

MAJOR MILESTONES

1972-2022

1972

- Established as a Credit Guarantee Service Provider

1973

- Launched 1st Guarantee Scheme: General Guarantee Scheme (GGS)
- Published CGC's 1st Annual Report

1981

- Launched 2nd Guarantee Scheme: Special Loan Scheme (SLS)

1986

- Launched 3rd Guarantee Scheme: Hawkers & Petty Traders (HPT) Loan Scheme

1989

- Appointed administrator by Bank Negara Malaysia (BNM) for New Entrepreneurs Fund (NEF)
- Launched 4th Guarantee Scheme: Principal Guarantee Scheme (PGS)

1990

- Launched 5th Guarantee Scheme: Association of Special Loan Scheme (ASLS)

1998

- Launched Small Entrepreneurs Fund (SEF) to replace ASLS and LFHPT loan schemes
- Launched Youth Economic Development Fund (Tabung Ekonomi Belia, TEB)

1997

- Moved into Bangunan CGC, own 16-storey head office located at Kelana Business Centre, Kelana Jaya, Selangor Darul Ehsan
- Launched Interest Free Banking Scheme (IFBS)
- Launched Franchise Financing Scheme (FFS)

1996

- Appointed administrator for Small Entrepreneurs Financing Fund (SEFF) by then Ministry of Entrepreneur and Cooperative Development (MECD)
- Organised Top FI Partner Awards, in recognition of significant contribution by Financial Institutions (FIs) & Development Financial Institutions (DFIs) to SME financing

1994

- Launched New Principal Guarantee Scheme (NPGS)
- Launched Block Guarantee Scheme (BGS)

1992

- Started first joint collaboration with Amanah Ikhtiar Malaysia (AIM): AIM Revolving Fund

1999

- Launched Flexi Guarantee Scheme (FGS), including Fund for Small and Medium Industries (SMI), Rehabilitation Fund for SMI Fund for Food and New Entrepreneurs Fund

2000

- Opened new branches: Main Branch (Kelana Jaya), Alor Setar, Ipoh and Johor Bahru
- Launched Direct Access Guarantee Scheme (DAGS)
- Launched Small Entrepreneurs Guarantee Scheme (SEGS)
- Launched Enterprise Programme Guarantee Scheme (EPGS)

2001

- Launched i-guarantee, CGC's one-stop centre for online application from SMEs
- Appointed administrator by BNM for Small and Medium Industries Fund 2 (FSMI2) and New Entrepreneurs Fund 2 (NEF2)
- Opened new branches: Melaka, Kuantan, Kota Bharu, Prai, Seremban and Kuala Terengganu

2002

- Opened new branches: Kota Kinabalu and Kuching

2003

- Opened new branches: Kuala Lumpur and Batu Pahat
- Launched Islamic Banking Guarantee Scheme (IBGS) to replace IFBS and NPGS
- Launched Special Relief Guarantee Fund (SRGF)

2007

- Signed first MoU with eight Islamic banks to enhance SME access to financing and promote growth of Islamic Financing
- Launched Direct Access Guarantee Scheme: Start-up (DAGS: Start-up)
- Launched Direct Bank Guarantee Scheme (DBGS)
- Signed first MoU with Aureos Capital Limited to develop Aureos CGC Advisers Sdn Bhd for equity funding
- Participated in Malaysia's first Securitisation of SME loans, amounting to RM600 million, with Malayan Banking Berhad (Maybank) and Cagamas Berhad

2006

- Introduced Risk Adjusted Pricing Mechanism (RAP)
- Launched Credit Enhancer Scheme (Enhancer) to replace NPGS
- Embarked on a 3-year Business Transformation Plan (2006-2008)

2005

- Appointed as Business Advisory Service Entity (BASE) to assist SMEs
- Launched Direct Access Guarantee Scheme: Islamic (DAGS-i)

2004

- Opened new branches: Miri and Sandakan

2008

- Appointed administrator by BNM for SME Modernisation Facility (SMF) and SME Assistance Facility (SAF) funds
- Signed MoU with Dun & Bradstreet (D&B) Malaysia Sdn Bhd to establish SME Credit Bureau Sdn Bhd
- Launched Credit Enhancer-i Scheme (Enhancer-i)
- Signed MoU with OCBC Bank Berhad, first foreign bank to jointly offer CGC's DAGS product

2009

- Implemented web-based Comprehensive Approval System (COMPAS) to efficiently manage CGC's credit risks and loan application process
- Signed MoU with Standard Chartered Bank Malaysia Berhad (SCB) on Portfolio Guarantee (PG) scheme, Malaysia's first financing scheme for women entrepreneurs
- Absorbed operations of Entrepreneur Rehabilitation Fund Sdn Bhd (ERF) and managed its ERF Bumiputera Entrepreneur Project Fund
- Launched Tabung Projek Usahawan Bumiputera-i (TPUB-i), a direct financing facility
- Launched SME Assistance Guarantee Scheme (SME AGS)

2010

- Launched SmallBiz Express Scheme (SBE) to replace SEGS
- Appointed administrator by Ministry of Finance (MoF) for Green Technology Financing Scheme (GTFS)
- Launched SmallBiz Express Scheme- i (SBE-i)
- Launched SME Express Scheme
- Launched SME Quick Financing Scheme
- Signed MoU with CIMB Bank Malaysia Berhad, to offer Green Technology Financing Scheme (GTFS)
- SME Credit Bureau Sdn Bhd rebranded as Credit Bureau Malaysia

2014

- Launched BizMula-i, a direct financing facility for startups
- Signed MoU with Dewan Perniagaan Melayu Malaysia (DPMM) to establish collaborative framework to develop Bumiputera SME segment
- Signed MoU on SME Wholesale Guarantee (WG) with OCBC Al-Amin Bank Berhad, Malaysia's first
- Signed PG scheme MoU on distinct Risk Sharing Mechanism with Affin Bank Berhad
- Signed PG Bumi SME Scheme MoU, Malaysia's first, with Maybank
- Received recognition under Development Awards in SME Development category by Association of Development Financing Institutions of Asia and the Pacific (ADFIAP) for Islamic Wholesale Guarantee (WG-i) scheme

2013

- Appointed administrator by MoF for Intellectual Property Financing Scheme (IPFS)
- Signed Islamic Portfolio Guarantee (PG) scheme MoU with Standard Chartered Saadiq, Malaysia's first
- Launched CGC Book, *Catalysing SME Growth*

2011

- Launched Enhancer Express Scheme
- Launched Enhancer Direct Scheme

2015

- Launched BizWanita-i, a direct financing facility for women entrepreneurs
- Launched Special Assistance Scheme (SAS-i)
- Signed MoU with Socio-Economic Development of Indian Community (SEED) to foster and develop growth of Indian SMEs and entrepreneurs
- Signed MoU with Banco Central de Timor Leste, to develop credit guarantee schemes for SMEs in Timor Leste
- Signed MoU with Business Development Fund (BDF) of Rwanda, to develop credit guarantee framework for Rwandan SMEs
- Received Best Website Award by ADFIAP at its 39th Annual Meeting on 2 May 2016, held in Samoa
- Awarded Plaque of Merit for BizWanita-i in SME Development category by ADFIAP
- Received Karlsruhe Sustainable Finance Award 2015 for Best Innovation in Financial Services award for BizMula-i
- Organised 20th Top SME Supporters Awards (2014)

2016

- Launched Graduate Trainee Programme
- Signed MoU with MRT Corporation Malaysia Berhad (MRT Corp) to assist Bumiputera SMEs involved in MRT Sungai Buloh – Serdang – Putrajaya (SJPP) Line with financing
- Sponsored International Shari'ah Research Academy for Islamic Finance (ISRA) for economy textbook project
- Received recognition for BizWanita-i at Karlsruhe Sustainable Finance Awards at Global Sustainable Finance Conference
- Organised CGC 21st SME Awards (2015)
- Launch of CGC Developmental Programme®, the Financial Advisory and Non-Financial Advisory services to promote the development and growth of MSMEs

2018

- Signed MoU with Taiwan Small and Medium Enterprise Credit Guarantee Fund (Taiwan SMEG)
- Launched imSME, Malaysia's 1st online SME financing/loan referral platform
- Won TalentCorp Career Comeback Reignite Award 2018
- Initiated first PG schemes with Hong Leong Islamic Bank and Affin Islamic Bank
- Inaugurated CGC Developmental Programme®, International Bizmatch, in Indonesia
- Became largest agency to participate in MATRADE's 15th China-ASEAN Expo
- Through CGC Developmental Programme®, onboarded strategic partnership with Malaysia Digital Economy Corporation (MDEC)
- Introduced PG with Alliance Bank
- Won Outstanding SME Development Project award from ADFIAP for imSME
- Organised CGC 23rd SME Awards (2017)

2017

- Launched new logo, rebranded for greater brand recall and visibility
- Won Light Rapid Transit (LRT) station naming rights bid and launched CGC – Glenmarie LRT station
- Signed PG scheme MoU on micro financing with Bank Simpanan Nasional Berhad (BSN), Malaysia's first
- Launched SME Apprentice Scheme Programme for Technical and Vocational Education and Training (TVET) graduates
- Signed MoU with RHB Islamic Bank Berhad, first bank to offer WG Islamic Bumiputera Scheme (WG-i Bumi) in Malaysia
- Signed joint MoU with RHB Islamic Bank Berhad, SME Bank, Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP) and Unit Peneraju Agenda Bumiputera (TERAJU) for Pan Borneo Highway Sarawak Project
- Received Certificate of Merit (TPUB-i product scheme) presented by Karlsruhe Sustainable Finance Awards
- Received Financial Inclusion award (Portfolio Guarantee Scheme for Micro Financing) presented by ADFIAP
- Received award for Best Annual Report from ADFIAP
- Organised CGC 22nd SME Awards (2016)

2019

- Officially exchanged PG documents for RM100 million project between CGC and AmBank, exclusive for PROTON dealers
- Marked 10th anniversary of strategic collaboration with Standard Chartered Bank and launch of Wownita
- Won Outstanding SME Development Project award for imSME
- Co-sponsored *Islamic Economics: Principles & Analysis* book, launched by Prime Minister of Malaysia
- Launched SME Biz Startup PG-i and continuation of RM500 million SME PG Tranche with AmBank
- Conducted CIMB-CGC strategic partnership ceremony for RM250 million WG with OCBC Malaysia
- Launched 2nd cohort of CGC SME Apprentice Scheme Programme
- Received Certificate of Merit for imSME from Karlsruhe Sustainable Finance Awards
- Debuted imSME Digital Assistance (iDA) in English and Bahasa Malaysia
- Introduced RM50 million PG with Bank Simpanan Nasional (BSN) for micro SMEs
- Launched MyKNP (Khidmat Nasihat Pembiayaan) in collaboration with BNM and Agensi Kaunseling dan Pengurusan Kredit (AKPK)
- Introduced PG with Alliance Bank
- Signed MoU with Universiti Kuala Lumpur (UniKL) for CGC Campus Ambassador programme
- Agreed partnership with Malaysian Institute of Certified Public Accountants (MICPA)
- Organised CGC 24th SME Awards (2018)

2020

- Received awards from Association of Chartered Certified Accountants (ACCA):
 - ACCA Approved Employer – Professional Development
 - ACCA Approved Employer – Trainee Development (Platinum)
- Awarded Premier Partner Accreditation by Chartered Institute of Management Accountants (CIMA)
- Distributed Special Relief Facility (SRF) scheme initiated by BNM
- Won Bronze at Australasian Reporting Awards (ARA)
- Launched TPUB-i 2.0 financing scheme for Bumiputera contractors
- Organised CGC 25th FI and SME Awards (2019)
- Attended 1st World Development Finance Forum on Sustainable Development Goals (SDG) financing gap
- Received Certificate of Merit for Best Innovation in Sustainable Financial Services (imSME) from Karlsruhe Sustainable Finance Awards 2020
- Awarded Operating Model Master, IDC DX Awards 2020 (Malaysia) at 4th annual IDC Digital Transformation Awards ASEAN
- Awarded Outstanding Development Project Award for Human Capital Development, and Merit Award for SME Development by Association of Development Financing Institutions in Asia and the Pacific (ADFIAP)
- Conducted pilot launch of BizMikro-i, a micro financing scheme for MSMEs leveraging Psychometric Assessment as credit scoring tool
- Provided guarantee coverage for BNM's Targeted Relief and Recovery Facility (TRRF), as well as for High Tech Facility – National Investment Aspirations (HTF-HIA)
- Won Silver in National Annual Corporate Report Awards (NACRA) for Non-Listed Organisation category

2021

- Participated in Malaysia Financial Planning Council (MFPC) Roundtable Discussion: Islamic Fintech in Malaysia
- Received award for imSME for Most Innovative SME Financing Platform in Malaysia by Global Economics Awards 2021
- Participated in BNM's TRRF, Targeted Repayment Assistance (TRA), and Rescheduling and Restructuring (R&R)
- Signed MoU with Boost Holdings for potential digital bank guarantee
- Collaborated with AmBank on SME PG Revival Scheme
- Collaborated with Sunway Malls and RHB Banking Group to facilitate up to RM200 million in working capital to assist retailers
- Signed agreement with MoF and Bank Pembangunan Malaysia Berhad for 100% acquisition of Danajamin Nasional Berhad
- Received two merit awards for BizMikro-i scheme and Robotic Process Automation (RPA) from ADFIAP at its Sustainable Development Awards 2021
- Organised CGC 26th FI/DFI & SME Awards (2020)
- Participated in 33rd Asian Credit Supplementation Institution Confederation (ACSIC) Conference 2021, organised by Japan Finance Corporation (JFC) and Japan Federation of Credit Guarantee Corporations (JFG)
- Provided BizBina-i Flood Relief Financing to CGC MSMEs affected by flood
- Collaborated with AmBank Group SME PG (SPG) Revival Scheme in support of e-commerce

2022

- Celebrated CGC's 50th Anniversary
- Conducted MoU signing ceremony with Agensi Kaunseling dan Pengurusan Kredit (AKPK) to elevate Financial and Non-Financial Advisory services provided by CGC Developmental Programme®
- Organised CGC 27th FI/DFI & SME Awards (2021)
- Collaborated with Affin Bank Berhad to launch BizDana/-i Start-up Financing Scheme of RM30 million for its Islamic tranche and RM20 million for its conventional tranche
- Opened Kuching new branch and relocated Miri branch
- Inked agreement with CIMB and SJPP to mobilise RM30 billion in financing for SMEs
- Launched CGC100 Youth Entrepreneurship Programme
- Signed MoU with Credit Guarantee Corporation of Cambodia (CGCC), focussing on mutual understanding to enhance development of credit guarantee services and MSME growth in Malaysia and Cambodia
- Received affirmed AAA ratings from Malaysian Rating Corporation (MARC), with stable outlook
- Won Silver for Excellence Awards: Non-Listed Organisations category at 2022 National Annual Corporate Report Awards (NACRA)
- CGC Developmental Programme®, collaborated with Financial Education Networks (FEN)
- Agreed to be partner in sponsorship for Malaysia Professional Accountancy Centre (MyPAC)